

**24.—Underwriting Account of Canadian Companies and Underwriting Account in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1955-57—concluded.**

Underwriting Account	1955	1956	1957
	\$	\$	\$
<b>Foreign Companies (In Canada)</b>			
Net Premiums Earned.....	201,852,525	224,293,178	248,883,937
<b>Disbursements—</b>			
Net claims incurred.....	121,483,538	150,163,172	181,018,193
Commission and brokerage.....	37,201,746	41,707,872	42,133,235
Taxes, excluding profit taxes.....	4,956,286	5,578,549	6,044,796
Other expenses.....	35,296,624	40,801,873	45,852,274
<b>Totals, Disbursements.....</b>	<b>198,938,194</b>	<b>238,251,466</b>	<b>275,048,498</b>
<b>Underwriting Gain.....</b>	<b>2,914,331</b>	<b>-13,958,288</b>	<b>-26,164,561</b>

**25.—Profit and Loss Account of Canadian Companies and Gain or Loss and Other Income in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1955-57.**

Item	1955	1956	1957
	\$	\$	\$
<b>Profit and Loss Account—Canadian Companies (In and Out of Canada)</b>			
<b>Underwriting Gain.....</b>	<b>7,877,367</b>	<b>-3,757,445</b>	<b>-12,263,911</b>
<i>Add:</i> Interest, dividends and rents.....	10,321,667	11,482,471	12,622,980
Received from shareholders.....	2,366,080	5,440,267	4,947,628
Gain in market value of investments.....	—	-4,818,853	-3,180,625
Gain on sale of investments.....	—	1,238,881	1,429,949
Gains from other sources.....	5,870,503	3,097,877	2,219,271
<i>Deduct:</i> Investments written down.....	1	844,454	169,231
Dividends to policyholders.....	1,382,522	1,611,657	2,060,606
Income taxes.....	5,301,880	1,539,679	352,392
Losses from other sources.....	5,660,599	5,584,117	3,561,101
Dividends to shareholders.....	3,654,859	3,651,951	2,433,075
<b>Balance, Net Gain.....</b>	<b>10,435,757</b>	<b>-548,660</b>	<b>-2,801,113</b>
<b>Gain or Loss and Other Income—British Companies (In Canada)</b>			
<b>Underwriting Gain.....</b>	<b>-865,522</b>	<b>-11,443,480</b>	<b>-30,799,476</b>
<i>Deduct:</i> Income taxes.....	556,772	-10,814	-39,530
<b>Net Gain or Loss.....</b>	<b>-1,422,294</b>	<b>-11,432,666</b>	<b>-30,759,946</b>
<b>Other Revenue—</b>			
Interest, dividends and rents.....	3,048,752	3,938,838	5,261,709
Sundry income.....	756	91	42,915
<b>Gain or Loss and Other Income—Foreign Companies (In Canada)</b>			
<b>Underwriting Gain.....</b>	<b>2,914,331</b>	<b>-13,958,288</b>	<b>-26,164,561</b>
<i>Deduct:</i> Dividends to policyholders and others.....	4,455,425	3,912,471	3,638,315
Income taxes.....	3,169,682	535,749	-67,266
Losses from other sources.....	115,659	-23,100	—
<b>Net Gain or Loss.....</b>	<b>-4,826,435</b>	<b>-18,383,408</b>	<b>-29,735,610</b>
<b>Other Revenue—</b>			
Interest, dividends and rents.....	6,603,810	7,816,535	9,445,113
Sundry income.....	122,695	77,711	100,312

<sup>1</sup> Included with losses from other sources.